

PEARSON, J.

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF OHIO
EASTERN DIVISION

HBK SORCE FINANCIAL, LLC., <i>et al.</i>,	)	CASE NO. 4:10CV02284
)	
Plaintiffs,)	
	)	JUDGE BENITA Y. PEARSON
v.)	
)	
AMERIPRISE FINANCIAL SERVICES,	)	<u>MEMORANDUM OF OPINION AND</u>
INC., <i>et al.</i>,	)	<u>ORDER (1) ADOPTING</u>
	)	<u>DEFENDANTS' PROTECTIVE</u>
Defendants.	)	<u>ORDER AND (2) GRANTING A STAY</u>
	)	<u>OF THE FEDERAL LITIGATION</u>
	)	<u>AND COMPELLING THE MATTER</u>
	)	<u>TO ARBITRATION</u> [Resolving ECF
	)	Nos. 5, 21, 23, 25, 27, 31, & 37]

Plaintiffs' HBK Sorce Financial, LLC and Defendants' Ameriprise Financial Services, Inc. submitted competing Proposed Protective Orders, despite the Court's instruction that a jointly stipulated order be filed. ECF 04/14/2011; *see also* [ECF Nos. 54-1, 55-1](#). The Court issues the Protective Order proposed by Defendants as it most closely meets the standards set by the Northern District of Ohio with few modifications.¹ *See* Local Rule—Appendix L. Should matters arise that are not covered by the issued Protective Order, the parties may notify the Court.

The Court grants a Stay of the instant federal litigation and compels the matter to the American Arbitration Association ("AAA") arbitration, resolving [ECF Nos. 21, 23, 25, 27, 31, & 37](#). *See* [ECF Nos. 40, 41, & 50](#). The docket reflects that the parties have previously elected and submitted the dispute to AAA arbitration. *See* [ECF Nos. 50, 51](#).

¹ Counsel is obligated to file a joint Status Report every forty-five (45) days hence notifying the Court of the progress of the arbitration until the earlier of the end of the arbitration or Stay. *See* ECF 04/14/2011.

(4:10CV02284)

The Court denies the Motion for Preliminary Injunction as moot without prejudice to the resurrection of any issues raised in the motion for preliminary injunction not resolved by arbitration ([ECF No. 5](#)). The denial of the Motion for Preliminary Injunction is not prejudicial given the AAA requirement that the parties maintain the *status quo*.

IT IS SO ORDERED.

June 2, 2011

Date

/s/ Benita Y. Pearson

Benita Y. Pearson
United States District Judge